

# LONDON BOROUGH OF BROMLEY

## STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Renewal, Recreation and Housing, Councillor Yvonne Bear has made the following executive decision:

### **BUDGET MONITORING 2022/23**

#### **Reference Report:**

*Budget Monitoring 2022/23*

*App. 1a and 1b - Budget Monitoring Summary and Reasons for Variations*

#### **Decision:**

That the projected net overspend of £762k on controllable expenditure based on information as at September 2022 be noted.

#### **Reasons:**

One of the ambitions of “Making Bromley Even Better” is to manage the Local Authority’s resources well, providing value for money and efficient and effective services for Bromley’s residents. To meet this ambition, a relentless focus is required on efficiency, outcomes of services and prudent management of the Local Authority’s finances, particularly as the “2022/23 Council Tax” report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised to minimise the risk of compounding financial pressures in future years, with Chief Officers and Departmental Heads of Finance continuing to place emphasis on the need for strict compliance with the Council’s budgetary control and monitoring arrangements.

The proposed decision was scrutinised by the Renewal, Recreation and Housing PDS Committee on 16 November 2022 and the Committee supported the proposal.

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Councillor Yvonne Bear  
Portfolio Holder for Renewal, Recreation and Housing

**TASNIM SHAWKAT**  
**Director of Corporate Services & Governance**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 17 November 2022  
**Implementation Date (subject to call-in):** 24 November 2022  
**Decision Reference:** RRH22019