

EXECUTIVE

Minutes of the meeting held on 6 February 2013 starting at 7.00 pm.

Present:

Councillor Stephen Carr (Chairman)
Councillors Graham Arthur, Robert Evans, Colin Smith,
Tim Stevens and Stephen Wells

Also Present:

Councillor Nicholas Bennett J.P., Councillor Eric Bosshard, Councillor Peter Fookes, Councillor William Huntington-Thresher and Councillor Richard Scoates

120 CAPITAL PROGRAMME MONITORING Q3 2012/13 & ANNUAL CAPITAL REVIEW 2013 TO 2017

Report RES13023

Consideration was given to a report summarising the current position on capital expenditure and receipts following the 3rd Quarter of 2012/13. It also included new Capital Schemes supported by Council Directors in the annual capital review process.

It was noted that the introduction of a more rigorous monitoring process last year had resulted in the 2011/12 outturn being significantly closer to the final estimate and this process had continued during the current year. If all the changes proposed in the report were approved, the total Capital Programme 2012/13 to 2016/17 would increase by £9.1m mainly due to the addition of new schemes (£7.1m), revised/new grant allocations (£2.7m) and a reduction as a result of the deletion of residual scheme budgets (- £0/9m). A summary of the variations to the Programme with brief comments was set out in the Appendices to the report.

The Finance Director advised that the main focus had again been on the continuation of existing essential programmes and on externally funded schemes. Only a limited new spending programme was being put forward consisting of one scheme that was not funded by grant and that related to the need for 2 storage area networks for the storage of the Council's data as explained in the report. The Portfolio Holder for Care Services queried the Langley Boys School Scheme and asked for more detail which the Finance Director agreed to provide after the meeting. He also advised that there would be the usual post completion report which would give more information on the project. It was requested that the Portfolio Holder be kept updated on the situation.

The Finance Director advised that there was a separate report on the agenda (Minute 137/1 refers) relating to Penge/Anerley Libraries which if approved would require additional funding to be added to the capital programme.

The Chairman commented on the additional Government grant (£117,000) that had been received for Disabled Facilities Grants and requested that this should be used for that purpose with the amount already budgeted taken back into contingency later in the year.

RESOLVED that

1) the report be noted including the rephrasing of a total of £16,868k from 2012/13 into later years (see paragraph 3.7 of the report) and the revised Capital Programme be agreed;

2) the following amendments to the Capital Programme be approved:

(i) Deletion of residual scheme budgets no longer required (total of £898k), comprising £502k on care home decanting costs, £256k for shared ownership housing, £40k for feasibility studies and £100k on the Bromley Town Centre parking scheme (see paragraph 3.3 of the report);

(ii) The addition of a net total of £2,735k in respect of new, additional or revised external grant funding allocations, comprising £1,293k for social care grant, £558k for Early Education for 2 Year Olds, a reduction of £98k in TfL funding for highway schemes, £450k for the Empty Homes Programme and £532k for the SALIX Energy Efficiency Loan Scheme (SEELS) Street Lighting Project (see paragraph 3.4 of the report);

(iii) Budget realignments to move surplus funding to cover potential cost pressures on education schemes, comprising £316k from the Secondary School Investment Strategy (unspent contingency) to the Langley Park Boys School scheme and £50k of unspent primary school expansion funding into the one remaining active primary scheme at The Highway (see paragraph 3.5);

(iv) Adjustment of £117k to the budget and revised phasing of expenditure for Disabled Facilities Grants to take account of additional government grant in 2012/13 and to bring budgets in line with available funding (see paragraph 3.6 of the report) and with any planned revenue budget funding to be retained in the contingency.

RESOLVED that Council be RECOMMENDED to approve the new scheme proposals supported by Chief Officers (listed in the attached Appendix) to be included in the Capital Programme, subject to a fully

costed feasibility study on one scheme (the replacement of two storage area networks – see paragraph 3.9 of the report) being approved by the Resources Portfolio Holder.