

Primary Schools over 8%

Appendix 3

Poverest Primary School

Balance at 31/3/18 £185,828

11%

Reason for High Balances:

Planned Academy conversion cancelled

Description of planned expenditure to reduce balances

Replace trim trail	£10,000
Remaining ASD SEED challenge	£14,210
Roofing works	£5,000
Telephone system for new build	£5,100
Other new build associated costs	£10,000
Calming room padding	£4,205
Lockers	£5,300
Office refurbishment	£7,000
Chrome books	£12,000

Management Comment

Planned expenditure would bring the balance to below the 8% guideline

St Paul's Cray Primary School

Balance as at 31/3/18 £132,081

10%

Reason for High Balances:

Delays in the start of confirmed capital projects (new server and Early Years playground improvements)

Description of planned expenditure to reduce balances

Early Years playground improvements (now complete)	£24,703
New server	£5,500
New server installation and licensing	£1,540
Upgrade of ICT suite	£6,400

Management Comment

Planned expenditure would bring the balance to below the 8% guidelines

Special Schools over 8%

Nightingale PRU

Balance as at 31/3/18 £130,220

35%

Reason for High Balances

Nightingale is in the process of transferring to an academy trust. We anticipate that there will be significant costs associated with this including restructuring costs and the costs of moving to new accommodation.

Description of planned expenditure to reduce balances

Fencing and security	£10,000
IT infrastructure	£12,000
Furniture and equipment	£18,000
Porta cabin hire	£15,000
Ground and electrical works	£5,000
Refurbishment and upgrade	£8,000
Curriculum enrichment	£4,000
Removal costs	£5,000
Reorganisation and redundancies	£33,000

Management Comment

If all planned expenditure is achieved then 2017/18 balances should be well below the 8% threshold.

Riverside School

Balance as at 31/3/18 £501,556

8%

Reason for High Balances

Riverside has continued to expand and had a number of uncertainties during the year including changes to therapy provision and the introduction of a nursery class which have had a significant impact on budget levels and expenditure. At budget time it was anticipated that the nursery would be opening from September 2017, however delays in the decision making process meant that it did not open until April 2018. Budget provisions had been made for equipment, transitional support and early recruitment, delays led to a reduction in this expenditure during the year and funds being carried forward. In year changes to staffing and levels of maternity also led to a reduction in expenditure against budgeted costs. Future full year costs of staffing with annual increases and pension costs require healthy reserves for forward planning.

An end of year refund on the staff absence scheme of £8,962 which was not notified until the end of March and therefore had not been taken into account resulted in the reserves just exceeding 8%.

Brief description of planned expenditure to reduce balances

Additional works identified for improving playground areas to remove obsolete equipment, address safety concerns and improve learning outside the classroom	£25,868
Additional costs associated with equipment and planned recruitment for nursery and expansion of school roll	£15,000
School development plan priorities – introduction of SCERTS framework to develop curriculum model, specifically around emotional regulation and positive behaviour support	£10,000
Summer holiday redecoration and maintenance works – 4 classrooms, corridor area and performing arts hall	£12,000
Remedial works following fire risk assessment – fire door integrity and fire break works	£15,000
Development of Beckenham early years outside learning area	£30,000
Development of sensory garden at St Paul's Cray to provide new safe, stimulating environment for pupils with the most complex needs	£25,000

Management Comment

Planned expenditure would bring the balance to below the 8% guideline