

Decision Maker: COUNCIL

Date: Monday 8 April 2019

Decision Type: Non-Urgent Non-Executive Non-Key

Title: BUDGET MONITORING 2018/19

Contact Officer: Graham Walton, Democratic Services Manager
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Chief Officer: Mark Bowen, Director of Corporate Services

Ward: (All Wards);

1. Reason for report

- 1.1 At its meeting on 27th March 2019 the Executive considered the attached report on the budget monitoring position for 2018/19 based on expenditure and activity levels up to the end of December 2018. The Executive agreed, in line with recommendation (p) and paragraph 3.2.12 in the report, to recommend to Council that £7.5m be set aside for the Council's Housing transformation strategy.
- 1.2 The Executive also received some supplementary information about a proposal to set aside a further £1.1m (total £2m) from Bromley CCG as an earmarked reserve for transformation funding which provides a benefit to healthcare with a positive impact on social care (recommendation (w).) The Executive recommends that this be approved.
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2. **RECOMMENDATION**

Council is recommended by the Executive to -

(1) Set aside £7.5m in the Housing Investment Fund earmarked reserve from underspends in the 2018/19 Central Contingency for the Council's Housing transformation strategy as detailed in paragraph 3.2.12 of the attached report.

(2) Set aside £2m of Bromley CCG funding to support health and social care as an earmarked reserve.

Impact on Vulnerable Adults and Children

1. Summary of Impact: Not Applicable
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Corporate Policy

1. Policy Status: Existing Policy
 2. BBB Priority: Excellent Council:
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Financial

1. Cost of proposal: Not Applicable
 2. Ongoing costs: Recurring Cost
 3. Budget head/performance centre: Council wide
 4. Total current budget for this head: £205.6m
 5. Source of funding: See Appendix 1 for overall funding of Council's budget
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Personnel

1. Number of staff (current and additional): 2,038 fte posts (per 2018/19 budget which includes 504 for budgets delegated to schools.
 2. If from existing staff resources, number of staff hours: Not Applicable
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Legal

1. Legal Requirement: Statutory Requirement: The statutory duties relating to financial reporting are covered within the Local Government Act 1972, the Local Government and Finance Act 1998, the Local Government Act 2000, the Local Government Act 2002 and the Accounts and Audit Regulations 2015.
 2. Call-in: Not Applicable: Full Council decisions are not subject to call-in.
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Procurement

1. Summary of Procurement Implications: Not applicable
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Customer Impact

1. Estimated number of users/beneficiaries (current and projected): All residents and Council customers.
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Ward Councillor Views

1. Have Ward Councillors been asked for comments? No
2. Summary of Ward Councillors comments: Not Applicable

Non-Applicable Sections:	See attached report
Background Documents: (Access via Contact Officer)	See attached report