

APPENDIX A - VARIATION SUMMARY

CAPITAL PROGRAMME MONITORING - JULY 2021 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME

Variations on individual schemes	Date of Portfolio meeting	2020/21	Revised 2021/22	Revised 2022/23	Revised 2023/24	Revised 2024/25	TOTAL 2021/22 to 2024/25	Comments / reason for variation
		£'000	£'000	£'000	£'000		£'000	
Current Approved Capital Programme								
Programme approved by Executive 12/02/2021	Exec 10/02/21	46,066	60,871	32,974	2,519	2,240	144,670	
DFG Grant	Exec 30/06/21		2,443				2,443	
Crystal Palace Park Regeneration	Exec 30/06/21		65				65	
Crystal Palace Subway	Leader 16/06/21		Cr 59				Cr 59	
		Cr 26,321	26,321				0	
							0	
Approved Programme prior to 1st Quarter's Monitoring		19,745	89,641	32,974	2,519	2,240	127,374	
Variations in the estimated cost of approved schemes								
<i>(i) Variations requiring the approval of the Executive</i>								
Basic Needs				2,451				See paragraph 3.3.1
		0	0	2,451	0	0	0	
<i>(ii) Variations not requiring approval</i>								
Net rephasing from 2021/22 into future years			Cr 17,525	12,987	3,437	1,101	0	See paragraph 3.3.2
		0	Cr 17,525	12,987	3,437	1,101	0	
TOTAL AMENDMENT TO CAPITAL PROGRAMME		0	Cr 17,525	15,438	3,437	1,101	0	
Add: Proposed new schemes		0	0	0	0	0	0	
		0	0	0	0	0	0	
TOTAL REVISED CAPITAL PROGRAMME		19,745	72,116	48,412	5,956	3,341	129,825	
Less: Further slippage projection			Cr 40,000	Cr 10,000	15,000	15,000	Cr 20,000	
Add: Estimate for further new schemes				3,500	3,500	3,500	10,500	
TOTAL TO BE FINANCED		19,745	32,116	41,912	24,456	21,841	120,325	

APPENDIX B - REPHASING

CAPITAL PROGRAMME MONITORING - JULY 2021 - SUMMARY OF VARIATIONS FROM APPROVED PROGRAMME - SCHEME REPHASING

Variations on individual schemes	2021/22	2022/23	2023/24	2024/25	TOTAL	Comments/reason for variation
	£'000	£'000	£'000	£'000	£'000	
Rephasing of schemes						
Winter maintenance - gritter replacement	31	Cr 31				Purchase of 4 No. used Mercedes Benz 1827A 4x4, 6 cubic metre capacity gritters for use under the Highway Maintenance contract. The vehicles will be delivered during the early summer months to enable preparation and driver training to be completed ahead of the 2021/22 winter season which commences on 1st November 2021. Additional £31k will need brought forward from 2022/23 to provide funding required this financial year.
Financial Systems Replacement	Cr 150	150				Scheme approved by Executive on 12th February 2020 to procure and implement a new Financial System to replace the existing Oracle E-Business Suite R12, and in-house developed budget monitoring systems (EBM and FBM). The scheme was delayed slightly due to the impact of COVID-19 and essential upgrades required for other financial systems. Following the decision by the Leader in November 2020 to procure the Oracle Cloud ERP system, officers awarded a contract through the G-Cloud framework in March 2021 to Namos Solutions to implement the system. Initial discovery workshops have been completed and the first prototype is due to be built during July. Go live is currently on track for April 2022.
Modular Build - York Rise	Cr 1,000	1,000				Due to be completed Feb 2022, although some payments may be made in 22/23, it is estimated that £1m should go into 22/23 FY
Replacement of District Heating System Boilers & Works to Walnut Leisure Centre	Cr 1,092	1,092				Works to the district heating plant at Orpington have been the subject of extensive review. Feasibility work continues in order to establish the best value route to replace or reconfigure the whole system, with consideration given to potential redevelopment plans. Partial reconfiguration has been allowed for within this year with the majority of works being concluded in 22/23.
PCT Learning Disability reprovision programme - Walpole Road	Cr 494	494				The Department of Health capital is for uses associated with the reprovision of NHS Learning Disability (LD) Campus clients to the community and projects relating to the closure of the Bassetts site. The remaining capital is intended for use relating to LD day services. The modernisation of day activities is underway and there is a continuing requirement for complex needs provision at Astley day centre. Regeneration and ECHS are reviewing how Astley should be configured to meet the needs of people with complex needs in the longer term. It is estimated that £100k of expenditure may be necessary in 21/22 to ensure continued operation with the remaining £494k required in 22/23.
Depot Improvement Scheme	Cr 5,055	1,517	3,437	101		Spend of £0.1m is projected for this year (21/22) with the remaining £5m to be split across the next 3 years.
Chislehurst Library Redevelopment	Cr 1,000			1,000		Due for completion 2024-25
Crystal Palace Park Subway	Cr 2,412	2,412				£656k will be spent in 21-22 and the remainder in 22-23
Basic Needs	Cr 5,686	5,686				Total spend for 2021/22 is anticipated to be approx. £2.5m with the remaining £5,686k to be rephased to 2022/23.
Capital Maintenance	Cr 667	667				Total spend for 2021/22 is anticipated to be approx. £1.5m with the remaining £667k to be rephased to 2022/23.
TOTAL REPHASING ADJUSTMENTS	Cr 17,525	12,987	3,437	1,101	0	

APPENDIX C - FINANCING

CAPITAL FINANCING STATEMENT - EXEC 15/07/21 - ALL RECEIPTS

(NB. Assumes all capital receipts - see below)

	2019-20		2020-21		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28
	Estimate £'000	Actual £'000	Estimate £'000	Actual £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000	Estimate £'000
Summary Financing Statement											
Capital Grants	12,074	9,851	11,122	8,394	13,622	13,588	0	0	0	0	0
Other external contributions	8,248	7,050	10,314	5,192	3,958	2,694	2,200	2,200	2,200	2,200	2,200
Usable Capital Receipts	909	6,601	1,365	1,103	1,857	25,530	22,156	18,141	8,298	7,489	3,540
Internal Borrowing	0	0	0	0	0	0	0	0	0	0	0
Revenue Contributions	4,662 Cr	58	8,266	5,056	12,679	100	100	100	100	0	0
General Fund	0	0	0	0	0	0	0	1,400	10,142	1,051	0
Borrowing (external)	0	0	0	0	0	0	0	0	0	0	0
Total expenditure	25,893	23,444	31,067	19,745	32,116	41,912	24,456	21,841	20,740	10,740	5,740
Usable Capital Receipts											
Balance brought forward	29,313	29,313	24,439	24,439	25,263	35,156	19,876	18,620	1,086	1,086	1,086
New usable receipts	3,580	1,727	3,995	1,927	11,750	10,250	20,900	607	8,298	7,489	8,906
	32,893	31,040	28,434	26,366	37,013	45,406	40,776	19,227	9,384	8,575	9,992
Capital Financing	Cr 909	Cr 6,601	Cr 1,365	Cr 1,103	Cr 1,857	Cr 25,530	Cr 22,156	Cr 18,141	Cr 8,298	Cr 7,489	Cr 3,540
Repayment of Internal Borrowing	0	0	0	0	0	0	0	0	0	0	0
Balance carried forward	31,984	24,439	27,069	25,263	35,156	19,876	18,620	1,086	1,086	1,086	6,452
Internal Borrowing											
Balance brought forward	0	0	0	0	0	0	0	0	0	0	0
Capital Financing	0	0	0	0	0	0	0	0	0	0	0
Repaid from new Capital Receipts	0	0	0	0	0	0	0	0	0	0	0
Balance carried forward	0	0	0	0	0	0	0	0	0	0	0
General Fund											
Balance brought forward	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	18,600	8,458	7,408
Less: Capital Financing	0	0	0	0	0	0	0 Cr	1,400 Cr	10,142 Cr	1,051	0
Less: Use for Revenue Budget	0	0	0	0	0	0	0	0	0	1	1
Balance carried forward	20,000	20,000	20,000	20,000	20,000	20,000	20,000	18,600	8,458	7,408	7,409
TOTAL AVAILABLE RESERVES	51,984	44,439	47,069	45,263	55,156	39,876	38,620	19,686	9,544	8,494	13,861
Anticipated Capital Financing Requirement (CFR)											
Non housing Housing		9,600 Cr	1,000 Cr	1,600 Cr	1,600 Cr	2,200 Cr	2,800				
Housing		0	10,000	10,000	10,000	10,000	10,000				
Total CFR		9,600	9,000	8,400	8,400	7,800	7,200				
Movement in CFR		8,400 Cr	600 Cr	600 Cr	600 Cr	600 Cr	600				

The future transfer of land from the General Fund to the HRA does not result in a capital receipt, as the HRA is not a separate legal entity but the effect would be similar in that it would mean that the Council can incur more capital expenditure without needing to borrow. Although the accounting arrangements are 'technical' in order to meet statutory accounting requirements the effective transfer of land has the same impact as generating a capital receipt of an equivalent value and therefore the equivalent value can be used to fund future capital schemes.

Assumptions:

New capital schemes - £3.5m p.a. from 2022/23 for future new schemes.

Capital receipts - includes figures reported by Property Division as at 28/06/21 - as shown in Appendix E

Current approved programme - as recommended to the Executive 15/07/21

Internal Borrowing to fund until Capital Receipts pay back - Site G, Depot Improv,

INVESTMENT FUND AND GROWTH FUND
APPENDIX D

Investment Fund		£'000
Revenue Funding:		
Approved by Executive 7th September 2011		10,000
Approved by Council 27th February 2013		16,320
Approved by Council 1st July 2013		20,978
Approved by Executive 10th June 2014		13,792
Approved by Executive 15th October 2014		90
Approved by Executive 26th November 2014 (Transfer to Growth Fund)	Cr	10,000
New Home Bonus (2014/15)		5,040
Approved by Executive 11th February 2015 (New Homes Bonus)		4,400
Approved by Executive 10th June 2015		10,165
Approved by Executive 2nd December 2015 (New Homes Bonus)		141
Approved by Executive 10th Feb 2016 (New Homes Bonus)		7,482
Approved by Executive 6th December 2017		3,500
Approved by Executive 21st May 2018		2,609
		84,517
Capital Funding*:		
Approved by Executive 11th February 2015 (general capital receipts)		15,000
Approved by Executive 2nd December 2015 (sale of Egerton Lodge)		1,216
Approved by Executive 7th November 2017 (Disposal of 72-76 High St)		4,100
		20,316
Total Funding Approved:		104,833
Property Purchase		
Approved by Executive 7th September 2011 (95 High St)	Cr	1,620
Approved by Executive 6th December 2012 (98 High St)	Cr	2,167
Approved by Executive 5th June 2013 (72-76 High St)	Cr	2,888
Approved by Executive 12th June 2013 (104 - 108 High St)	Cr	3,150
Approved by Executive 12th February 2014 (147 - 153 High St)	Cr	18,755
Approved by Executive 19th December 2014 (27 Homesdale)	Cr	3,938
Approved by Executive 24/03/15 (Morrisons)	Cr	8,672
Approved by Executive 15/07/15 (Old Christchurch)	Cr	5,362
Approved by Executive 15/07/15 (Tilgate)	Cr	6,746
Approved by Executive 15/12/15 (Newbury House)	Cr	3,307
Approved by Executive 15/12/15 (Unit G - Hubert Road)	Cr	6,038
Approved by Executive 23/03/16 (British Gas Training Centre, Thatcham)	Cr	3,666
Approved by Executive 15/06/16 (C2 and C3)	Cr	6,394
Approved by Executive 14/03/17 (Trinity House)	Cr	6,236
Approved by Executive 1st December 2017 (54 Bridge Street, Peterborough)	Cr	3,930
	Cr	82,869
Other Schemes		
Approved by Executive 20th November 2013 (Queens's Garden)	Cr	990
Approved by Executive 15th January 2014 (Bromley BID Project)	Cr	110
Approved by Executive 26th November 2014 (BCT Development Strategy)	Cr	135
Approved by Executive 2nd December 2015 (Bromley Centre Town)	Cr	270
Approved by Executive 15th June 2016 (Glades Shopping Centre)	Cr	400
Approved by Executive 11th January 2017 (Disposal of Small Halls site, York Rise)	Cr	46
Approved by Executive 10th July 2019 (Modular Homes at York Rise site)	Cr	3,500
Approved by Executive 2nd August 2019 (Provision of Housing in Burnt Ash Lane)	Cr	3,286
Valuation for 1 Westmoreland Rd	Cr	5
Valuation for Biggin Hill - West Camp	Cr	10
Growth Fund Study	Cr	170
Crystal Park Development work	Cr	200
Civic Centre for the future	Cr	50
Strategic Property cost	Cr	258
Total further spending approvals	Cr	9,430
Uncommitted Balance on Investment Fund		12,534

* Executive have approved the use of specific and general capital receipts to supplement the Investment

Growth Fund:		£'000
Funding:		
Approved by Executive 26th November 2014 (Transfer from Investment Fund)		10,000
Approved by Executive 2nd December 2015		6,500
Approved by Executive 23rd March 2016		6,000
Approved by Executive 15th June 2016		7,024
Approved by Executive 22nd March 2017		4,000
Subject to approval by Executive 20h June 2017 (Provisional final accounts 2016/17)		3,311
Approved by Executive 21st May 2018		2,319
Total funding approved		<u>39,154</u>
Schemes Approved and Committed		
Approved by Executive 24th March 2015 (Housing Zone Bid (Site G))	Cr	2,700
Approved by Executive 24th March 2015 ((Site G) - Specialist)	Cr	200
Approved by Executive 18th May 2016 (Feasibility Studies and Strategic Employment)	Cr	180
Approved by Executive 18th May 2016 (Broadband Infrastructure Investment)	Cr	50
Approved by Executive 20th Jul 2016 (BID - Penge & Beckenham)	Cr	110
Approved by Executive 1st Nov 2016 (19-25 Market Square)	Cr	10,705
Approved by Executive 1st Nov 2016 (63 Walnuts)	Cr	3,804
Approved by Executive 22nd March 2017 (Council 10th April 2017) - Bromley Town Centre Public Realm improvement Scheme	Cr	2,844
Approved by Executive 7th November 2017 - Bromley Town Centre and Public Realm	Cr	464
Approved by Executive 17th October 2018 (Bromley Town Centre - Mirrored Canopies & Shops)	Cr	415
Approved by Executive 22nd March 2017 - Project Officer cost Bromley Town Centre Public Realm improvement Scheme	Cr	40
Approved by Executive 22nd March 2017 - Community Initiative	Cr	15
Approved by Executive 24th May 2017 - Feasibility Works/Property Disposal Renewal Team Cost	Cr	250
	Cr	310
Approved by Executive 28th November 2018 (Housing Development Feasibility)	Cr	100
Approved by Executive 27th March 2019 (West Wickham BID)	Cr	75
Approved by Executive 21st May 2019 (Specialist advice for setting up local Housing company)	Cr	100
Noted by Executive 12th February 2020 - £1.5m of s106 to replace Growth Fund allocation for Bromley Town Centre capital scheme		1,500
Approved by Executive April 1st 2020 - Consultancy services for advice on urban design scheme	Cr	50
	Cr	800
Noted by Executive May 2020 - £2m of s106 to replace Growth Fund allocation for Bromley Town Centre capital scheme		2,000
Total further spending approvals	Cr	<u>19,712</u>
Schemes Approved, but not yet committed		
Approved by Executive 26th November 2014 (for Biggin Hill and Cray Valley)	Cr	6,790
Uncommitted Balance on Growth Fund		12,652

APPENDIX F - FEASIBILITY WORKS

Location	Estimated Feasibility / Viability Cost (£'000)	Description	July 2021 Status
West Wickham Leisure Centre		HRA/Regen Opportunity	Awaiting condition reports
<i>Feasibility to re-purposing of High Street Assets</i>	100	Works to value Councils stake on potential variations to lease	Detailed proposals awaited from Tenant
The Walnuts Centre		Regen Opportunity	In detailed negotiations with Developer prior to seeking Executive Approval
Old Town Hall/Civic Centre		Reduction and refurbishment of Council Office Space	Subject to output of Accommodation Review
Depots Review - Disposal Options		Env Services Programme	Works to clarify scope ongoing
Libraries (Chislehurst model roll out)		Regen Opportunity	