

CAPITAL PROGRAMME OUTTURN 2023/24 - ANALYSIS OF MAIN VARIATIONS					
Variations on individual schemes	Final approved budget	Final outturn	Variation	Rephased into 24/25	Comments/reason for variation
Portfolio/Scheme	£m	£m	£m	£m	
Adult Care and Health portfolio					
PCT Learning Disability reprovision programme - Walpole Road	0.6	0	0.6	Cr 0.6	Slippage due to scheme delays
Other schemes	0.2	0.2	0.0	0.0	
	0.8	0.2	0.6	Cr 0.6	
Children, Education and Families portfolio					
Basic Need	2.1	1.7	0.4	Cr 0.4	Slippage due to scheme delays
Other schemes	2.0	1.5	0.5	Cr 0.5	Slippage due to scheme delays
	4.1	3.2	0.9	Cr 0.9	
Environment and Community Services portfolio					
Street Lighting Invest to Save Initiative (2021)	2.4	0.9	1.5	Cr 1.5	Slippage due to scheme delays
Principal Roads Maintenance	0.6	0.0	0.6	Cr 0.6	Slippage due to scheme delays
Local Highways Maintenance	0.5	0.0	0.5	Cr 0.5	Slippage due to scheme delays
Install a community BMX track and associated community club at Hoblingwell Wood Recreation Ground	0.3	0.0	0.3	Cr 0.3	Slippage due to scheme delays
Other schemes	2.6	2.8	Cr 0.2	0.2	Slippage due to scheme delays
	6.4	3.7	2.7	Cr 2.7	
Resources, Commissioning and Contracts Management portfolio					
Churchill Court	25.3	24.7	0.6	Cr 0.6	Slippage due to scheme delays
IT Transformation	1.0	0.6	0.4	Cr 0.4	Slippage due to scheme delays
Financial Systems Replacement	0.2	Cr 0.1	0.3	Cr 0.3	Slippage due to delays in appointing a consultant to complete certain elements/enhancements
Customer Services IT System Replacement	0.3	0.0	0.3	Cr 0.3	Underspend to be return to the capital programme
All other schemes	2.3	1.9	0.4	Cr 0.4	Slippage due to scheme delays
	29.1	27.1	2.0	Cr 2.0	
Renewal, Recreation and Housing portfolio					
Bromley North housing	6.3	0.8	5.5	Cr 5.5	Slippage due to scheme delays
Provision of Library and Housing Improvements in West Wickham	6.2	2.9	3.3	Cr 3.3	Slippage due to scheme delays
Affordable Housing Unallocated	1.5	0.0	1.5	Cr 1.5	Slippage due to scheme delays
Crystal Palace Park Subway	2.5	1.5	1.0	Cr 1.0	Slippage due to scheme delays
Provision of Housing supply in Anerley	0.7	0.0	0.7	Cr 0.7	Slippage due to scheme delays
Beckenham housing	0.6	0.2	0.4	Cr 0.4	Slippage due to scheme delays
Bromley High Street Improvements- Growth Fund	0.8	0.3	0.5	Cr 0.5	Slippage due to scheme delays
OPR leisure centres - group 2	1.6	1.2	0.4	Cr 0.4	Slippage due to scheme delays
OPR libraries	1.2	0.8	0.4	Cr 0.4	Slippage due to scheme delays
London private sector renewal schemes	0.4	0.0	0.4	Cr 0.4	Slippage due to scheme delays
OPR traveller sites	0.3	0.0	0.3	Cr 0.3	Slippage due to scheme delays
Changing Places 1	0.2	0.0	0.2	Cr 0.2	Slippage due to scheme delays
All other schemes	7.3	8.3	Cr 1.0	1.0	
	29.6	16.0	13.6	Cr 13.6	
Sub-total					
	70.0	50.2	19.8	Cr 19.8	
Less assumed slippage for financing purposes	Cr 10.0	0.0	Cr 10.0	10.0	
Total (net of assumed slippage)	60.0	50.2	9.8	Cr 9.8	

APPENDIX B

<u>CHANGES TO CAPITAL PROGRAMME DURING 2023/24</u>	
	2023/24
<u>Portfolio/Scheme</u>	£'000
Approved capital programme 18th January 2023	79,302
West Wickham library and housing improvements (RRH)	3,959
Changing Places Fund (RRH)	405
Crystal Palace Park (RRH)	304
Addition to Basic Need (s106) (CEF)	43
Digital infrastrucutre - Strategic Investment Fund (RRH)	49
Non-turf cricket pitches (RRH)	40
Addition to Devolved Formula Capital (CEF)	55
Adjustments to TfL estimates (grant funded) (ECS)	Cr 1,425
Investment Fund used for housing schemes	Cr 11,688
Addition to Disabled Facilities Grant (RRH)	2,656
Proposed housing scheme - Bromley North (RRH)	6,283
Proposed housing scheme - Beckenham (RRH)	631
Supplementary estimate for York Rise - approved Jun 2021 (RRH)	2,072
Net rephasing from 2022/23 into 2023/24	99,645
Net rephasing between 2023/24 and future years	Cr 60,366
Impact of changes set out Q1 monitoring report 20 September 2023	42,663
Budget after Q1 monitoring	121,965
Supplementary estimate for Liquid Logic (RCCM)	700
Net rephasing between 2023/24 and future years	Cr 25,375
Impact of changes set out in Q2 monitoring report 29 November 2023	Cr 24,675
Budget after Q2 monitoring	97,290
Removal of various complete overspent schemes	416
Removal of various complete underspent schemes	Cr 1,056
Reduction in Central Depot Wall scheme	Cr 77
Reduction in Financial Systems Replacement scheme	Cr 200
Kelsey Park Bridge	133
Local Highways Maintenance	455
Net rephasing between 2023/24 and future years	Cr 26,982
Impact of changes set out in Q3 monitoring report 7 February 2024	Cr 27,311
Budget after Q3 monitoring	69,979
Assumed slippage for financing purposes	Cr 10,000
Total (net of slippage)	59,979

APPENDIX C

Investment Fund	£'000
Revenue Funding:	
Approved by Executive 7th September 2011	10,000
Approved by Council 27th February 2013	16,320
Approved by Council 1st July 2013	20,978
Approved by Executive 10th June 2014	13,792
Approved by Executive 15th October 2014	90
Approved by Executive 26th November 2014 (Transfer to Growth Fund)	Cr 10,000
New Home Bonus (2014/15)	5,040
Approved by Executive 11th February 2015 (New Homes Bonus)	4,400
Approved by Executive 10th June 2015	10,165
Approved by Executive 2nd December 2015 (New Homes Bonus)	141
Approved by Executive 10th Feb 2016 (New Homes Bonus)	7,482
Approved by Executive 6th December 2017	3,500
Approved by Executive 21st May 2018	2,609
	84,517
Capital Funding*:	
Approved by Executive 11th February 2015 (general capital receipts)	15,000
Approved by Executive 2nd December 2015 (sale of Egerton Lodge)	1,216
Approved by Executive 7th November 2017 (Disposal of 72-76 High St)	4,100
	20,316
Total Funding Approved:	104,833
Property Purchase	
Approved by Executive 7th September 2011 (95 High St)	Cr 1,620
Approved by Executive 6th December 2012 (98 High St)	Cr 2,167
Approved by Executive 5th June 2013 (72-76 High St)	Cr 2,888
Approved by Executive 12th June 2013 (104 - 108 High St)	Cr 3,150
Approved by Executive 12th February 2014 (147 - 153 High St)	Cr 18,755
Approved by Executive 19th December 2014 (27 Homesdale)	Cr 3,938
Approved by Executive 24/03/15 (Morrisons)	Cr 8,672
Approved by Executive 15/07/15 (Old Christchurch)	Cr 5,362
Approved by Executive 15/07/15 (Tilgate)	Cr 6,746
Approved by Executive 15/12/15 (Newbury House)	Cr 3,307
Approved by Executive 15/12/15 (Unit G - Hubert Road)	Cr 6,038
Approved by Executive 23/03/16 (British Gas Training Centre, Thatcham)	Cr 3,666
Approved by Executive 15/06/16 (C2 and C3)	Cr 6,394
Approved by Executive 14/03/17 (Trinity House)	Cr 6,236
Approved by Executive 01/12/17 (54 Bridge Street, Peterborough)	Cr 3,930
	Cr 82,869
Other Schemes	
Approved by Executive 20th November 2013 (Queens's Garden)	Cr 990
Approved by Executive 15th January 2014 (Bromley BID Project)	Cr 110
Approved by Executive 26th November 2014 (BCT Development Strategy)	Cr 135
Approved by Executive 2nd December 2015 (Bromley Centre Town)	Cr 270
Approved by Executive 15th June 2016 (Glades Shopping Centre)	Cr 400
Approved by Executive 11th January 2017 (Disposal of Small Halls site, York Rise)	Cr 46
Approved by Executive 10th July 2019 (Modular Homes at York Rise site)	Cr 3,500
Approved by Executive 2nd August 2019 (Provision of Housing in Burnt Ash Lane)	Cr 2,989
Approved by Executive 10/02/21 - property acquisition scheme	Cr 6,000
Valuation for 1 Westmoreland Rd	Cr 5
Valuation for Biggin Hill - West Camp	Cr 10
Growth Fund Study	Cr 170
Crystal Park Development work	Cr 200
Civic Centre for the future	Cr 50
Strategic Property cost	Cr 258
Total further spending approvals	Cr 15,133
Uncommitted Balance on Investment Fund	6,831
* Executive have approved the use of specific and general capital receipts to supplement the Investment Fund	

Growth Fund:		£'000
<u>Funding:</u>		
Approved by Executive 26th November 2014 (Transfer from Investment Fund)		10,000
Approved by Executive 2nd December 2015		6,500
Approved by Executive 23rd March 2016		6,000
Approved by Executive 15th June 2016		7,024
Approved by Executive 22nd March 2017		4,000
Subject to approval by Executive 20h June 2017 (Provisional final accounts 2016/17)		3,311
Approved by Executive 21st May 2018		2,319
Total funding approved		39,154
<u>Schemes Approved and Committed</u>		
Approved by Executive 24th March 2015 (Housing Zone Bid (Site G))	Cr	2,700
Approved by Executive 24th March 2015 ((Site G) - Specialist)	Cr	200
Approved by Executive 18th May 2016 (Feasibility Studies and Strategic Employment)	Cr	180
Approved by Executive 18th May 2016 (Broadband Infrastructure Investment)	Cr	50
Approved by Executive 20th Jul 2016 (BID - Penge & Beckenham)	Cr	110
Approved by Executive 1st Nov 2016 (19-25 Market Square)	Cr	10,705
Approved by Executive 1st Nov 2016 (63 Walnuts)	Cr	3,804
Approved by Executive 22nd March 2017 (Council 10th April 2017) - Bromley Town Centre Public Realm improvement Scheme	Cr	2,844
Approved by Executive 7th November 2017 - Bromley Town Centre and Public Realm	Cr	464
Approved by Executive 17th October 2018 (Bromley Town Centre - Mirrored Canopies & Shops)	Cr	415
Approved by Executive 22nd March 2017 - Project Officer cost Bromley Town Centre Public Realm improvement Scheme	Cr	40
Approved by Executive 22nd March 2017 - Community Initiative	Cr	15
Approved by Executive 24th May 2017 - Feasibility Works/Property Disposal	Cr	250
Renewal Team Cost	Cr	310
Approved by Executive 28th November 2018 (Housing Development Feasibility)	Cr	100
Approved by Executive 27th March 2019 (West Wickham BID)	Cr	75
Approved by Executive 21st May 2019 (Specialist advice for setting up local Housing company)	Cr	100
Noted by Executive 12th February 2020 - £1.5m of s106 to replace Growth Fund allocation for Bromley Town Centre capital scheme		1,500
Approved by Executive April 1st 2020 - Consultancy services for advice on urban design	Cr	50
capital scheme	Cr	800
Noted by Executive May 2020 - £2m of s106 to replace Growth Fund allocation for Bromley Town Centre capital scheme		2,000
Approved by Executive 30th June 2021 - £116k for 2 year FTC Planning Officer	Cr	116
Approved by Executive 20th Oct 2021 - Professional Services: Civic Centre Development	Cr	500
Approved by Executive on 9th February 2021 - Operational Maintenance Programme Manager	Cr	65
Approved by Executive on 6th October 2022 - Local Plan review process	Cr	600
Approved by Executive on 20th September 2023 - £2,250k to support supplementary estimate for Churchill Court	Cr	2,250
Approved by Executive on 17th January 2024 - £1,000k transfer to Transformation Fund 2024-2028 earmarked reserve	Cr	1,000
Total further spending approvals	Cr	24,243
<u>Schemes approved, but not yet committed</u>		
Approved by Executive 26th November 2014 (for Biggin Hill and Cray Valley)	Cr	6,790
Reversed by Executive 5th July 2023 (for Biggin Hill and Cray Valley)		6,790
Uncommitted Balance on Growth Fund		14,911