

CAPITAL FINANCING STATEMENT Executive 20/7/11 - includes allowance for investment priorities & other liabilities. £1.25m pa for future new schemes																																
(NB. Assumes reduced capital receipts - see below)																																
	2008-09		2009-10		2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2016-17		2017-18		2018-19		2019-20									
	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual						
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000					
Summary Financing Statement																																
Capital Grants	23,930	13,072	27,670	26,209	39,280	25,344	30,430	7,540	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560	1,560		
Other external contributions	10,400	9,725	10,910	8,354	16,100	12,488	16,490	8,220	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000		
Usable Capital Receipts	11,480	4,930	5,370	3,822	5,130	423	15,940	9,220	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230		
Revenue Contributions	5,360	3,749	7,590	4,094	10,420	9,619	1,260	900	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550	550		
General Fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Borrowing	3,000	703	1,100	0	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total expenditure	54,170	32,179	52,640	42,479	71,430	47,874	64,120	25,880	13,930	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	9,340	
Usable Capital Receipts																																
Balance brought forward	16,799	16,799	14,032	14,032	13,236	13,236	17,943	4,983	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	
New usable receipts	1,200	2,163	2,540	3,026	5,150	5,130	2,980	11,200	2,670	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420	420
Capital Financing	17,999	18,962	16,572	17,058	18,386	18,366	20,923	16,183	9,633	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	4,163	
	-11,480	-4,930	-5,370	-3,822	-5,130	-423	-15,940	-9,220	-5,890	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230	-3,230		
Balance carried forward	6,519	14,032	11,202	13,236	13,256	17,943	4,983	6,963	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	933	
General Fund																																
Balance brought forward	45,214	45,214	46,900	46,900	51,900	51,900	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800		
Less: Capital Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Less: Use for Revenue Budget	86	1,686	1,100	5,000	-2,100	1,900	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Balance carried forward	45,300	46,900	48,000	51,900	49,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	53,800	
TOTAL AVAILABLE RESERVES	51,819	60,932	59,202	65,136	63,056	71,743	58,783	60,763	57,543	54,733	52,073	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	50,403	
Assumptions:																																
Rolling programmes - £1.5m t/f to revenue in 2009/10 (i.e. completes the transfers).																																
General Fund contribution to support revenue budget - zero in 2011/12 and no further contributions thereafter.																																
GF contribution to support capital programme - small contribution required each year from 2015/16.																																
New capital schemes - £1.25m pa from 2012/13 onwards for future new schemes.																																
Capital receipts - includes figures reported by Property Division as at 30/06/11 (pessimistic/realistic estimate, but excluding Tweedy, Westmoreland & Town Hall) and £1m pa from 2016/17.																																
Current approved programme - as proposed to Executive 20/7/11																																
Service investment priorities - £4m for flexible working and £3m for other capital investment (balance of "legacy" money)																																